

## **THE RELATIONSHIP BETWEEN CHARACTERISTICS OF CORPORATE GOVERNANCE AND CASH HOLDING IN INFORMATION TECHNOLOGY AND COMPUTER LISTED COMPANIES ON THE TEHRAN STOCK EXCHANGE**

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### **ABSTRACT**

The purpose of the present study is to investigate the role of corporate governance and cash resources of the Information technology and Computer listed companies on the Tehran Stock Exchange (TSE). The population includes 94 firms selected through systematic sampling. The data is collected from the audited financial statements of the firms provided by TSE's website from 2008 to 2015. In this study the variables, debt reliance, ownership concentration, board independence, CEO duality and institutional ownership, has been used to investigate corporate governance. The results of multiple linear regression analysis show that there is a significant relationship between institutional ownership, Ownership concentration, debt reliance and board in dependence with cash holding. According to findings, that there is no a significant relationship between CEO duality with cash holding.

**JEL Classification:** G3; G32

**KEYWORDS:** Debt Reliance, Ownership Concentration, Board Independence, Ceoduality, Institutional Ownership